HEMANG RESOURCES LIMITED

CIN : L65922TN1993PLC101885

24th September, 2021

To,
BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)
BSE Scrip Code: 531178

Sub: Proceedings of 28th Annual General Meeting of the Company

Dear Sir/Madam,

This is to inform you that 28th Annual General Meeting of the Company was held on Friday, 24th September, 2021 at 11:00 A.M. IST through Video Conferencing/Other Audio-Visual means ("VC/OAVM").

In this regard, please find enclosed summary of proceedings of AGM as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Thanking you,

For Hemang Resources Limited

Saloni

Hemang Resources Limited

Saloni Kochar
Company Secretary
[Membership No: A64138]

Encl: - as above.

SUMMARY OF PROCEEDINGS OF 28th ANNUAL GENERAL MEETING

The 28th Annual General Meeting (AGM) of the members of Hemang Resources Limited ('the Company') was held on Friday, 24th September, 2021 at 11:00 A.M. IST through video conferencing/ other audio-visual means ("VC/OAVM") in compliance with the SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. The deemed venue of the AGM was the Registered Office of the Company situated at Flat A2, Harington Court, 99 Harington Road, Chetpet, Chennai- 600031, Tamil Nadu, India.

Ms. Komal Jitendra Thakker– Executive Director, Chairperson of the Board, Audit Committee, Stakeholders Committee and Nomination and Remuneration Committee, presided over the Meeting as the Chairperson as per Article 23.7 (a) of the Articles of Association of the Company. Ms. Shikha Jain– Non Executive Independent Director, Mr. Nikhil Dhanotiya– Non Executive Independent Director, Ms. Komal Jitendra Thakker, Chief Executive Officer and Ms. Saloni Kochar, Company Secretary, Compliance Officer and Chief Financial Officer were also present in the Meeting throughVC/OAVM from their respective office / residence.

Mr. Ravi Kumar, representing M/s. A.V. Ratnam & Co., Chartered Accountants, Chennai, Statutory Auditors and Mr. Ajit Jain, Company Secretary, representing M/s. Ajit Jain & Co., Secretarial Auditor and Scrutinizer of the meeting were also present in the Meeting through VC/OAVM from their respective office/residence.

Proceedings

Ms. Saloni Kochar, Company Secretary & Compliance Officer of the Company welcomed all Members, Directors and Auditors to the Annual General Meeting (AGM) of the Company

Thereupon, she confirmed that twenty six (26) members were present in the Meeting through VC/OAVM. Since the requisite quorum was present, the Chairperson called the Meeting to order. Chairperson then continued delivering his speech to the members of the Company.

She thereafter handed the proceedings to the Ms. Saloni Kochar, Company Secretary.

She informed that the Notice convening the AGM of the Company were taken as read as the same were already circulated to the members and apt explanation been provided therein.

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She further informed the members pursuant to the Regulation 44 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Company has offered remote e-voting facility to its members to exercise their right to vote by electronic means from Tuesday, 21st September, 2021 from 10:00 AM IST and ended on Thursday, 23rd September, 2021 at 5:00 PM IST. Further the facility for e-voting on the resolutions was also provided during the AGM and 15 minutes post conclusion of proceeding of the AGM to the members, participated in the AGM and had not casted their votes through remote e-voting, Mr. Ajit Jain, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

The Chairperson, thereafter, thanked all the members for their participation at the AGM.

Thereupon, Company Secretary informed the members that voting on the NSDL platform would continue for another 15 minutes to enable the members to cast their votes. The results of e-voting would be declared within 48 hours from the conclusion of the AGM, based on Scrutinizer's Report after taking into consideration the votes cast through Remote e-voting and E-voting during the AGM and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would be placed on the website of the Company.

The members were then requested to raise their queries. One speaker member spoke/raised queries/made comments on the financial performance and other relevant matters, thereupon Ms. Saloni Kochar replied to various queries/clarification raised by members and further asked to write an e-mail to the Company Secretary, if any additional queries/ clarification required.

She thanked all the Directors, Auditors and members for their cooperation by attending the meeting. Members, Directors and Auditors reciprocated the same.

On completion of the e-voting process, the meeting concluded at 11:40 A.M. IST.

The following items of businesses, as per the Notice of the AGM were transacted –

S. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To consider and approve merger of Statutory Auditor Firm from M/s. Sathish Kumar & Associates, Chartered	Ordinary Resolution

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	Accountants, Chennai (FRN: 017448S) with M/s. A V Ratnam & Co., Chartered Accountants, (FRN: 003028S).	
3.	Appointment of Mr. Nikhil Dhanotiya (DIN: 09220437) as Non-Executive Independent Director of the Company.	Ordinary Resolution
4.	Appointment of Ms. Komal Thakker (DIN: 07062825) as Director and Whole Time Director of the Company.	Special Resolution

It is here by confirmed that the Annual General Meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 along with Rules made thereunder, Secretarial Standards issued by the ICSI and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You
For **Hemang Resouces Limited**

Saloni

Hemang Resources Limited

Saloni Kochar
Company Secretary
[Membership No: A64138]