

## **Familiarization Programme for Independent Directors of the Hemang Resources Limited**

### *Purpose*

This Familiarization Programme for Independent Directors has been adopted pursuant to Regulation 25(7) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

### *Objective*

The Program aims to provide insights into the Company to enable the Independent Directors to be a position to take well-informed timely decisions and contribute significantly to the Company.

The Independent Directors of the Company are given every opportunity to familiarize themselves with the Company, its management and its operations so as to understand the Company, its operations, business, industry and environment in which it functions.

### *Familiarization and Orientation Process*

- A brief of the familiarization programme shall be handed over to the newly appointed director which includes the Company's Corporate Profile, Organizational structure, Details of various business activities of the Company, Details of other Directors on Board, Code of Conduct for Non-Executive Directors, Code of Conduct on Insider Trading applicable to Non-Executive Directors and Mandates of various Committees of which the Director is inducted on;
- The Company shall conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board;
- The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- The Independent Directors are made aware of their roles, rights and responsibilities at the time of their appointment / re-appointment through a formal letter of appointment which also stipulates the various terms and conditions of their engagement.