

Hemang Resources Limited

NOTICE TO THE MEMBERS ABOUT COMPULSORY DEMATERIALIZATION OF SHARES

Dear Members,

In accordance with the recent amendment to **the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015** vide Gazette notification dated **June 8, 2018**, SEBI has mandated that from the **one hundred and eightieth day** of the notified date, the transfer of securities would be carried out in dematerialized form only. Accordingly, with effect from **December 5, 2018**, the shares which are lodged for transfer shall be in dematerialized form only.

In order to implement the aforementioned Amendment in the Regulation and as advised by SEBI, the Company is carrying out the following actions:

- 1) Intimation letters through the RTA M/s Link Intime India Pvt. Ltd. are being sent under Registered/Speed post to the holders of physical certificates appraising them about the amendment and sensitise them about the impact of the regulation on the transfer of shares held by them in physical form w.e.f. December 5, 2018.
- 2) two reminders, at an approximate gap of 30 days, will be send to such shareholders who continue to hold their shares in physical form.

PROCESS OF DEMATERIALIZATION:

1. Dematerialization starts with opening a **Demat account**. For demat account opening, you need to shortlist a **Depository Participant (DP)** that offers Demat services.
2. To convert the physical shares into electronic/demat form, a **Dematerialization Request Form (DRF)**, which is available with the Depository Participant (DP), has to be filled in and deposited along with share certificates.
3. DP would verify that the DRF has been filled correctly.
4. DP would setup a demat request on the CDSL or NSDL system and send the same to the Company and the Registrar and Transfer Agent.
5. The Company/ Registrar and Transfer Agent (RTA) would verify the genuineness of the certificates and confirms the request.
6. Once the request is approved, the share certificates in the physical form will be destroyed and a confirmation of dematerialization will be sent to the depository.
7. The depository will then confirm the dematerialization of shares to the DP. Once this is done, a credit in the holding of shares will reflect in the investor's account electronically.
