

HEMANG RESOURCES LIMITED

(Formerly Bhatia Industries & Infrastructure Limited) CIN: L65922TN1993PLC101885
Registered office: "BCC House", Plot No. 4, 6th Avenue, Harrington Road, Chetpet, Chennai- 600031 (TN)
Telephone: +91-44-45590050, 51 Fax: +91-44-45590057, Email: kakrecha@bhatiainfra.com,

February 11, 2017

To,
The Secretary
BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
Mumbai-400001

Fax No. 022 2272 2041

To,
The Secretary
Ahmedabad Stock Exchange Limited
Kamadhenu Complex
Opp. Sahajanand College
Panjarapole,
Ahmedabad - 380 015

Fax No. 079-26308877

Sub: Submission of Un-Audited Financial Results for Third Quarter ended 31st December, 2016

Dear Sir(s),

Please find enclosed herewith following documents:

- a) Un-Audited Financial Results of the Company for the Third Quarter ended December 31, 2016;
- b) Segment wise revenue results for the Third Quarter ended December 31, 2016
- c) Limited Review Report for the Third Quarter ended December 31, 2016.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Hemang Resources Limited**

(Formerly Bhatia Industries & Infrastructure Limited)


Pratap Kumar Samantaray
Company Secretary





Jain & Thakker
Chartered Accountants

63/2, Perianna Street, 2nd Flr.,
Periamet, Chennai - 600 003.
Phone : +91 - 44 - 4323 5373
Email : cabkjain@gmail.com

Limited Review Report

To,
The Board of Directors of
Hemang Resources Ltd.,
(Formerly known as Bhatia Industries and Infrastructure Ltd.,)

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Hemang Resources Ltd (the "Company") for the quarter and half year ended 31st December, 2016 ("the statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Thakker
Chartered Accountants
(Firm Registration No: 014829S)

Bharat Kumar Jain
Partner
Memb No: 206829
Chennai, 11th February 2017



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Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/Index.htm

Unaudited Financial Results for the Third Quarter / Period ended 31st December 2016

Rs In Lacs (Except item no. 19)

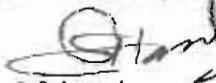
Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Income From Sales / Services	6469.24	5379.30	6635.40	18693.95	29451.49	43517.35
2	Cost of Sales / Services						
	(a) (Increase)/Decrease in Stock in trade	(84.76)	2069.92	892.53	(364.77)	609.65	657.39
	(b) Consumption of Raw Material	-	-	-	-	-	-
	(c) Purchase of Traded Goods	5952.82	3211.80	5391.72	18021.93	27613.03	40862.27
	(d) Other Expenditure	-	-	-	-	-	-
3	Gross Profit (1-2)	601.18	97.58	351.15	1036.79	1228.81	1997.69
4	General Administrative Expenses	250.59	157.04	176.64	636.85	603.50	672.77
5	Selling & Distribution Expenses	16.32	70.29	57.16	121.14	198.41	424.29
6	Depreciation	0.45	0.33	0.24	1.06	0.63	0.89
7	Operating profit before Interest (3) - (4+5+6)	333.82	(130.08)	117.11	277.74	426.27	899.74
8	Interest	238.17	267.92	310.62	757.98	806.47	1077.24
9	Exceptional items	-	-	-	-	-	-
10	Operating profit/(Loss) after interest & Exceptional Items (7-8-9)	95.65	(398.00)	(193.51)	(480.24)	(380.20)	(177.50)
11	Other Income	58.70	187.80	47.32	310.10	261.66	357.05
12	Profit / (Loss) from ordinary Activities before tax (10+11)	154.35	(210.20)	(146.19)	(170.14)	(118.54)	179.55
13	Tax Expenses	-	-	(8.53)	-	-	50.35
14	Net profit/ (loss) from Ordinary Activities after tax (12-13)	154.35	(210.20)	(137.66)	(170.14)	(118.54)	129.20
15	Extra-ordinary Items (net of tax expenses)	-	-	-	-	-	-
16	Net Profit/ (loss) for the period (14-15)	154.35	(210.20)	(137.66)	(170.14)	(118.54)	129.20
17	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1320.00	1320.00	1320.00	1320.00	1320.00	1320.00
18	Reserves excluding Revaluation Reserve (As per Balance Sheet)	-	-	-	-	-	2,121.89
19	Earning Per Share						
	(a) Basic & Diluted EPS before and after Extraordinary items for the period, For the year to date and for the previous year (not annualized)	1.17	(1.59)	(1.04)	(1.29)	(0.90)	0.98

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 11th February 2017. The statutory auditors have carried out limited review audit of the result for the period ended on December 31, 2016.
- The company has not received any complaint from investor during the quarter ended 31st December 2016. There is no complaint pending at the end of December 31, 2016.
- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Indore
Date: 11/02/2017




P. P. Agarwal
Director
DIN: 00038545

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Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for third quarter / period ended 31.12.2016

(Rs. In lacs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	6,469.24	5,379.30	6,635.40	18,693.95	29,451.49	43,517.35
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	6,469.24	5,379.30	6,635.40	18,693.95	29,451.49	43,517.35
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales from Operations	6,469.24	5,379.30	6,635.40	18,693.95	29,451.49	43,517.35
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	256.43	(87.42)	23.51	172.33	334.14	574.50
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	256.43	(87.42)	23.51	172.33	334.14	574.50
	Less:	-	-	-	-	-	-
	-Interest Expenses (Net)	102.08	122.78	169.70	342.47	452.68	394.95
	-Unallocable Expenses/ (Incomes)	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	154.35	(210.20)	(146.19)	(170.14)	(118.54)	179.55
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	3,028.15	2,873.79	2,950.54	3,028.15	2,950.54	3,198.28
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	4,071.75	3,917.40	3,994.15	4,071.75	3,994.15	4,241.89

Place Indore
Date: 11/02/2017


P. P. Agarwal
 Director
 DIN: 00038545



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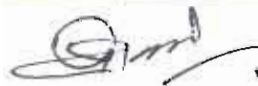
CIN - L65922TN1993PLC101885

STATEMENT OF ASSETS & LIABILITIES AS AT 31.12.2016

(Rs in Lacs)

Particulars	As at 31.12.2016	As at 31.03.2016
A. EQUITY AND LIABILITIES		
(1) Share Holders' Fund		
(a) Share Capital	2,120.00	2,120.00
(b) Reserve and Surplus	1,951.75	2,121.89
Sub-total Share Holders' Fund	4,071.75	4,241.89
(2) Non-Current Liabilities		
(a) Other Long Term Liabilities	-	-
Sub-total Non-Current Liabilities	-	-
(3) Current Liabilities		
(a) Short Term Borrowings	2,017.24	1,039.59
(b) Trade Payables	10,256.72	15,958.73
(d) Other Current Liabilities	327.57	273.14
(e) Short Term Provisions	161.52	253.96
Sub-total Current Liabilities	12,763.05	17,525.42
TOTAL - EQUITY AND LIABILITIES	16,834.80	21,767.31
B. ASSETS		
(1) Non Current Assets		
(a) Fixed Assets	11.51	5.72
(b) Non Current investments	9.18	9.18
(c) Deffered tax Asset (Net)	8.80	8.80
(d) Long term loans and advances	1.47	73.63
Sub-total Non-Current Assets	30.96	97.33
(2) Current Assets		
(a) Inventories	2,742.52	2,438.99
(b) Trade Receivables	9,497.58	15,565.23
(c) Cash and Bank Balances	2,476.20	1,410.63
(d) Short Term Loans and Advances	1,996.97	2,205.27
(e) Other Current Assets	90.57	49.86
Sub-total Current Assets	16,803.84	21,669.98
TOTAL - ASSETS	16,834.80	21,767.31

Place : Indore
Date : 11/02/2017



P. P. Agarwal
Director
DIN: 00038545

