

Date: February 14, 2025

To,
Board of Directors,
Hemang Resources Limited,

- a) We have reviewed the accompanying statement of unaudited financial results of M/S Hemang Resources Limited ("the Company") for the quarter ended December 31, 2024 ("the Statement") being submitted by the company pursuant to the requirement of regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- b) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard ("IND AS") specified under section 133 of Companies Act, 2013 read with relevant rules issued thereafter and other accounting principal generally accepted in India, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. John Moris & Co
Chartered Accountants



Registration No 007220S

[Signature]
CA CHINTARANJAN SUNDARAPANDIAN
Partner

Membership No. 200815

UDIN: 25200815BMKRAU9748

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com, Website- <http://bhatiacoalindia.com/bill/index.html>

Standalone Unaudited Financial Results for the Third Quarter / Period ended 31st December, 2024

		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
S.No.	Particulars	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I.	Revenue from Operations	0.00	96.46	38.08	127.33	3,021.46	3,712.25
II.	Other Income	48.31	0.57	0.23	48.97	193.42	1,217.95
III.	Total Revenue (I+II)	48.31	97.03	38.31	176.31	3214.88	4930.21
IV.	Expenses:						
	(a) Purchases of Stock in Trade	0.00	95.58	-	126.59	3561.33	5,182.68
	(b) Decrease / (Increase) in Inventories of Stock in Trade	0.00	-	119.42	(0.68)	866.07	(410.81)
	(c) Employee Benefits Expenses	8.84	8.99	8.52	26.75	26.05	42.01
	(d) Finance Cost	0.00	0.00	0.00	0.00	1.28	1.28
	(e) Depreciation and Amortization	0.14	0.13	0.21	0.60	0.63	0.84
	(f) Net Gain /Loss on Foreign Exchange Translation	-	-	0.12	-	2.27	-
	(g) Other Expenses	10.57	24.06	14.92	46.12	101.30	439.89
	Total Expenses	19.54	128.76	143.19	199.38	4,558.94	5,255.89
V.	Profit before exceptional and extraordinary items and tax(III-IV)	28.77	(31.73)	(104.88)	(23.07)	(1,344.06)	(325.68)
VI.	Exceptional items						
VII.	Profit before extraordinary items and tax (V-VI)	28.77	(31.73)	(104.88)	(23.07)	(1,344.06)	(325.68)
VIII.	Extraordinary Items						
IX.	Profit before tax (VII-VIII)	28.77	(31.73)	(104.88)	(23.07)	(1,344.06)	(325.68)
X.	Tax expense:						2.05
	(1) Current tax	-	-	-	-	-	(219.11)
	(2) Deferred tax	-	-	-	-	-	-
	(3) Short Provision W/off -Income Tax	-	-	-	-	-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)	28.77	(31.73)	(104.88)	(23.07)	(1,344.06)	(108.62)
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations						
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)						
XV.	Profit/(loss) for the period (XI+XIV)	28.77	(31.73)	(104.88)	(23.07)	(1,344.06)	(108.62)
XVI.	Other Comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B- (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	28.77	(31.73)	(104.88)	(23.07)	(1,344.06)	(108.62)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. 10/-)						
	(1) Basic	0.22	(0.24)	(0.79)	(0.17)	(10.18)	(0.82)
	(2) Diluted	0.22	(0.24)	(0.79)	(0.17)	(10.18)	(0.82)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th February, 2025. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on December 31st, 2024.
- The company has not received any complaint from investor during the quarter ended 31st December, 2024 There is no complaint pending at the end of 31st December, 2024
- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Chennai
Date : 14-Feb-25

For & Behalf of the Board of
Hemang Resources Limited

Komal Jitender Thakker
Whole Time Director
DIN: 07062825

HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 31st December, 2024

(Rs. In Lakhs)

Particulars	Note No.	As at 31st December 2024	As at 31st March 2024
		Unaudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	1.79	2.39
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	39.80	39.80
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	301.32	301.32
(j) Other non-current assets	6	624.31	624.31
(2) Current assets			
(a) Inventories	7	2,169.01	2,169.01
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	1,814.45	1,874.43
(iii) Cash and cash equivalents	9	21.85	8.80
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	498.99	494.51
Total Assets		5,480.49	5,523.53
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,199.36	1,222.43
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	70.84	85.84
(2) Current liabilities			
(a) Financial Liabilities:			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		1,963.42	1,965.47
(iii) Other financial liabilities			
(b) Other current liabilities	18	17.07	18.48
(c) Provisions	19	9.30	10.80
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		5,480.49	5,523.53

For & Behalf of the Board of
Hemang Resources Limited


Kamal Jitendra Thakker
Whole Time Director
DIN: 07952825

Place : Chennai

Date : 14-Feb-25

HEMANG RESOURCES LIMITED
UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31.12.2024

Rs. in Lakhs

S.No.	Particulars	Note No.	For the Quarter Ended 31.12.2024	For the Year Ended 31.03.2024
I.	Revenue from Operations	20	127.33	3,712.25
II.	Other Income	21	48.97	1,217.95
III.	Total Revenue (I+II)		176.31	4,930.21
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	126.59	5,182.68
	(b) Decrease / (Increase) in inventories of			
	(i) Stock in Trade	23	(0.68)	(410.81)
	(c) Employee Benefits Expenses	24	26.75	42.01
	(d) Finance Cost	25	0.00	1.28
	(e) Depreciation and Amortization	26	0.60	0.84
	(f) Net Loss on Foreign Exchange Translation	27	-	-
	(g) Other Expenses	28	46.12	439.89
	Total Expenses		199.38	5,255.89
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(23.07)	(325.68)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		(23.07)	(325.68)
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		(23.07)	(325.68)
X.	Tax expense:			
	(1) Current tax		-	2.05
	(2) Deferred tax		-	(219.11)
	(3) Short Provision W/off -Income Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)		(23.07)	(108.62)
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax (XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		(23.07)	(108.62)
XVI.	Other Comprehensive Income			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		(23.07)	(108.62)
XVIII.	Earnings per Equity Share: (F.V. ₹ 10/-)			
	(1) Basic	29	(0.17)	(0.82)
	(2) Diluted	29	(0.17)	(0.82)

Significant Accounting Policies

Other Notes on Financial Statements

Place : Chennai

Date : 14-Feb-25

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For & Behalf of the Board of
Hemang Resources Limited

Komal Jitendra Bhaskar
Whole Time Director
DIN: 07062825

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

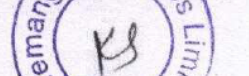
Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.htm

Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for third quarter / period ended 31.12.2024

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	0.00	96.46	38.08	127.33	3,021.46	3,056.75
	(b) Infrastructure Segment	-	-	-	-	-	655.50
	Total	0.00	96.46	38.08	127.33	3,021.46	3,712.25
	Less: Inter Segment Revenue						
	Net Sales from Operations	0.00	96.46	38.08	127.33	3,021.46	3,712.25
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	28.69	(31.96)	(105.11)	(23.46)	(1,345.64)	(683.56)
	(b) Infrastructure Segment	-	-	-	-	-	346.34
	Total	28.69	(31.96)	(105.11)	(23.46)	(1,345.64)	(337.22)
	Less:						
	-Interest Expenses Net (Expenses / Income)	(0.08)	(0.23)	(0.24)	(0.39)	(1.58)	(11.54)
	-Unallocable Expenses/ (Incomes)						
	Total Profit/(Loss) Before Tax	28.77	(31.73)	(104.88)	(23.07)	(1,344.06)	(325.68)
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	1,988.07	1,959.30	466.56	1,678.92	466.56	2,011.15
	(b) Infrastructure Segment	531.28	531.28	840.44	840.44	840.44	531.28
	Total	2,519.36	2,490.58	1,307.00	2,519.36	1,307.00	2,542.43

For & Behalf of the Board of
Hemang Resources Limited


Kunal Jitendra Thakker
 Whole Time Director
 DIN: 07062825

Place : Chennai
Date : 14-Feb-25

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com,

Website- <http://bhatiacoalindia.com/biil/index.htm>

Extract of Statement of Unaudited Financials Result (Standalone) for the Quarter and Period Ended 31st December, 2024

	(Rs. In Lakhs except EPS)		
Particulars	Quarter Ended 31.12.2024 (Unaudited)	Period Ended 31.12.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)
Total Income from operations (net)	0.00	127.33	38.08
Net Profit/ (Loss) from ordinary activities after tax	28.77	(23.07)	(104.88)
Net Profit/ (Loss) from ordinary activities after tax (after extraordinary items)	28.77	(23.07)	(104.88)
Equity Share Capital	1,320	1,320	1,320
Reserve as on 31.03.24 (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-
Earning Per Share (before extraordinary items) (of 10/- each)			
Basic & Diluted	0.22	(0.17)	(0.79)
Earning Per Share (after extraordinary items) (of 10/- each)			
Basic & Diluted	0.22	(0.17)	(0.79)

Note: The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website. www.bseindia.com and on company's website www.bhatiacoalindia.com/Biil/Unaudited.htm

Place: Chennai

Date : 14-Feb-25

For & Behalf of the Board of
Hemang Resources Limited


Komal Nitendra Thakker
Whole Time Director
DIN: 07062825