

HEMANG RESOURCES LIMITED

CIN : L65922TN1993PLC101885

August 09, 2022

To,
BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)

BSE Scrip Code: 531178

Sub: Submission of Unaudited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter ended June 30, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2022.
2. Limited Review Report for the Quarter ended 30th June, 2022.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Hemang Resources Limited



Saloni Kochar
Company Secretary & Compliance Officer
(Membership No - 64138)



Encl.: as above



A V Ratnam & Co
Chartered Accountants

Address: -
26, 2nd Floor, Raja Annamalai Road,
Purasawalkam, Chennai -84.
Mobile: - +91 8189955440 , 7989014749
Phone: - +91 44 - 48570919
Email: - Sathishmarasani@gmail.com

Limited Review Report

09/08/2022

To,
The Board of directors,
Hemang Resources Ltd,

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 30th June 2022 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.





A V Ratnam & Co
Chartered Accountants

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**# 26, 2nd Floor, Raja Annamalai Road,
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Phone: - +91 44 - 48570919

Email: - Sathishmarasani@gmail.com

Accounting

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A V RATNAM & CO

Chartered Accountants

(Firm Registration Number: 003028S)




Sathish Kumar Marasani

Partner

Member No: 240966

UDIN: 22240966AOPJRG9622

Date : 09/08/2022

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101135

Regd. Office : A2, 95, Harrington Court, Harrington Road, Chetpat, Chennai-600 031
Email- cs@hmtcoallia.com, Website- <http://hmtcoallia.com/bill/index.htm>

Unaudited Financial Results for the First Quarter / Period ended 30th June, 2022

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		30.06.2022 (Unaudited)	31.03.22 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I.	Revenue from Operations	6,881.35	6,308.17	-	6,582.51	9.93
II.	Other Income	1.03	166.74	2.33	1,182.67	1,349.95
III.	Total Revenue (I+II)	6,882.38	6,474.91	2.33	7,765.18	1,359.88
IV.	Expenses:					
	(a) Purchases of Stock in Trade	5,615.06	4,528.26	3.17	4,954.72	4.34
	(b) Decrease / (Increase) in Inventories of					
	(i) Stock in Trade	718.88	(347.23)	(3.09)	(492.17)	129.66
	(c) Employee Benefits Expenses	7.25	7.25	10.81	41.39	34.14
	(d) Finance Cost	5.83	1.93	24.11	26.70	46.94
	(e) Depreciation and Amortisation	5.29	0.24	0.44	1.16	1.53
	(f) Net Gain/Loss on Foreign Exchange Translation	7.16	1.24	1.72	4.83	(3.84)
	(g) Other Expenses	21.93	(185.00)	5.80	511.84	1,750.02
	Total Expenses	6,391.40	3,896.22	43.14	5,048.45	2,052.38
V.	Profit before exceptional and extraordinary items and tax (I-IV)	490.98	2,170.69	(40.61)	2,820.04	(693.62)
VI.	Exceptional items					
VII.	Profit before extraordinary items and tax (V-VI)	490.98	2,170.69	(40.61)	2,820.04	(693.62)
VIII.	Extraordinary items					
IX.	Profit before tax (VII-VIII)	490.98	2,170.69	(40.61)	2,820.04	(693.62)
X.	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	867.93	-	867.93	(149.55)
	(3) Short Provision W/off - Income Tax	-	-	-	-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)	490.98	1,302.76	(40.61)	1,952.11	(504.07)
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expense of discontinuing operations					
XIV.	Profit/(Loss) from discontinuing operations after tax (XII-XIII)					
XV.	Profit/(Loss) for the period (XI+XIV)	490.98	1,302.76	(40.61)	1,952.11	(504.07)
XVI.	Other Comprehensive Income:					
	A- (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B- (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	490.98	1,302.76	(40.61)	1,952.11	(504.07)
XVIII.	Paid up Equity Share Capital of Rs.50/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XIX.	Earnings per Equity Share: (F.V. ₹ 10/-)					
	(1) Basic	3.72	9.87	(0.31)	14.79	(3.87)
	(2) Diluted	3.72	9.87	(0.31)	14.79	(3.87)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 30th August, 2022. The statutory auditors have carried out audit of the review audit of the result for the quarter / period ended on June 30, 2022.
- The company has not received any complaint from investor during the quarter ended 30th June, 2022. There is no complaint pending at the end of June 30, 2022.
- The Company has adopted Ind AS Standard effective from April 01, 2017 and those financial results have been prepared in accordance with recognition and measurement principle laid down in Ind AS 34.
- Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 30.06.2022	Year ended 31.03.2022
		UnAudited	Audited
	Net Profit as per Indian GAAP	490.98	1,952.11
(a)	Gain and Losses that Cannot be reclassified back to P and L		
(b)	Gain and Losses that Can be reclassified back to P and L		
	Total Comprehensive Income (after tax)	490.98	1,952.11

- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

Place : Chennai
Date : 09-AUG-22

For, Hemang Resources

Komal Jitendra Thakkar
Director
DIN: 07062825



HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 30th June, 2022

(Rs. In Lakhs)

Particulars	Note No.	As at 30th June 2022	As at 31st March 2022
		UnAudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	3.74	4.02
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	30.11	30.11
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	440.80	440.80
(j) Other non-current assets	6	238.15	238.15
(2) Current assets			
(a) Inventories	7	1,058.44	1,777.99
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	4,297.22	3,723.83
(iii) Cash and cash equivalents	9	151.93	117.10
(iv) Bank balances other than (iii) above			
(v) Loans	10	0.00	202.22
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	2,209.76	699.98
Total Assets		8,439.13	7,243.20
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,083.58	592.61
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	238.84	238.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		4,138.54	3,347.01
(iii) Other financial liabilities			
(b) Other current liabilities	18	112.88	199.07
(c) Provisions	19	644.79	645.18
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		8,439.13	7,243.20

For
Hemang Resources Limited

KS

Komal Jitendra Thakker
Director
DIN: 07062825

Place : Chennai

Date : 09-AUG-2022

HEMANG RESOURCES LIMITED

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.06.2022

		Rs.in Lakhs		
S.No.	Particulars	Note No.	For the Quarter Ended 30.06.2022	For the Year Ended 31.03.2022
I.	Revenue from Operations	20	6,881.35	6,582.81
II.	Other Income	21	1.03	1,285.67
III.	Total Revenue (I+II)		6,882.38	7,868.48
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	5,635.06	4,954.72
	(b) Decrease / (Increase) In Inventories of			
	(i) Stock in Trade	23	718.88	(492.17)
	(c) Employee Benefits Expenses	24	7.25	41.39
	(d) Finance Cost	25	0.83	26.70
	(e) Depreciation and Amortization	26	0.29	1.16
	(f) Net Loss on Foreign Exchange Translation	27	7.16	4.81
	(g) Other Expenses	28	21.93	511.84
	Total Expenses		6,391.40	5,048.45
V.	Profit before exceptional and extraordinary items and tax (III-IV)		490.98	2,820.03
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		490.98	2,820.03
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII-VIII)		490.98	2,820.03
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	867.93
	(3) Short Provision W/off -Income Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)		490.98	1,952.10
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax (XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		490.98	1,952.10
XVI.	Other Comprehensive Income			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		490.98	1,952.10
XVII.	Earnings per Equity Share: (F.V. ₹ 10/-)			
	(1) Basic	29	3.72	14.79
	(2) Diluted	29	3.72	14.79

Significant Accounting Policies

Other Notes on Financial Statements

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For
Hemang Resources Limited

KJ

Komal Jitendra Thakker
Director
DIN: 07062825



Place : Chennai
Date : 09-AUG-2022

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/bill/index.htm

Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for first quarter / period ended 30.06.2022

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	31.03.2021
		Unaudited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Coal trading Segment	6,881.35	5,263.34	-	5,797.98	9.91
	(b) Infrastructure Segment	-	44.83	-	784.83	-
	Total	6,881.35	5,308.17	-	6,582.81	9.91
	Less: Inter Segment Revenue					
	Net Sales from Operations	6,881.35	5,308.17	-	6,582.81	9.91
2	Segment Result					
	Profit / (Loss) before Tax & interest					
	(a) Coal trading Segment	489.97	2,104.07	(19.74)	2,110.84	(670.06)
	(b) Infrastructure Segment	-	42.81	-	724.90	-
	Total	489.97	2,146.88	(19.74)	2,835.74	(670.06)
	Less:					
	-Interest Expenses Net (Expenses / Income)	(1.01)	(23.81)	20.87	15.70	(16.44)
	-Unallocable Expenses/ (Incomes)					
	Total Profit/(Loss) Before Tax	490.98	2,170.69	(40.61)	2,820.04	(653.62)
3	Capital Employed					
	(Segment Assets - Seg Liabilities)					
	(a) Coal trading Segment	1,396.15	905.17	(1,123.71)	905.17	(1,083.10)
	(b) Infrastructure Segment	1,007.43	1,007.43	1,043.61	1,007.43	1,043.61
	Total	2,403.58	1,912.61	(80.10)	1,912.61	(39.49)



For, Hemang Resources Limited

Komal Jitendra Thakker
Director
DIN: 07062825

Place : Chennai
Date: 09-AUG-22