Bhatia Industries & Infrastructure Limited

Regd. Office : BCC House, 8/5, Manoramaganj, Navratan Bagh Main Road, Indore (M.P.)

Un-audited Financial Results for the Second Quarter ended 30th September, 2013

₹ in Lacs (Except item No. 19, 20 & 21)

Sr. No	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	Net Income From Sales / Services	9668.41	4842.71	7842.04	14511.12	12646.31	26230.79
2	Cost of Sales						
	(a) Increase/(Decrease) in Stock in trade	400.70	483.15	(1099.16)	883.85	(521.51)	(304.97)
	(b) Consumption of Raw Material	-	-	-	-	-	-
	(c.) Purchase of Traded Goods	9576.59	5178.28	6026.94	14754.87	11028.04	23873.42
	(d) Other Expenditure	-	-	-	-	-	-
3	**Gross Profit (1-2)**	**492.52**	**147.58**	**715.94**	**640.10**	**1096.76**	**2052.40**
4	General Administrative Expenses	28.52	75.37	51.54	103.89	232.65	306.30
5	Selling & Distribution Expenses	1.85	1.64	-	3.49	-	254.53
6	Depreciation	-	-	-	-	-	-
7	**Operating profit before interest (3) - (4+5+6)**	**462.15**	**70.57**	**664.40**	**532.72**	**864.11**	**1491.57**
8	Interest *	341.82	95.21	136.14	437.03	264.89	798.39
9	Exceptional items	-	-	-	-	(0.05)	-
10	**Operating profit after interest & Exceptional Items (7-8-9)**	**120.33**	**(24.64)**	**528.26**	**95.69**	**599.27**	**693.18**
11	Other Income	42.45	71.95	16.99	114.40	96.18	274.75
12	**Profit / (Loss) from ordinary Activities before tax (10-11)**	**162.78**	**47.31**	**545.25**	**210.09**	**695.45**	**967.93**
13	Tax Expenses	59.45	14.55	180.43	74.00	229.16	323.25
14	**Net profit/ (loss) from Ordinary Activities after tax (12-13)**	**103.33**	**32.76**	**364.82**	**136.09**	**466.29**	**644.68**
15	Extra-ordinary Items (net of tax expenses)	-	-	-	-	-	-
16	**Net Profit/ (loss) for the period (14-15)**	**103.33**	**32.76**	**364.82**	**136.09**	**466.29**	**644.68**
17	Paid-up Equity Share Capital (Face Value ₹ 10/-)	1320.00	1320.00	1320.00	1320.00	1320.00	1320.00
18	Reserves excluding Revaluation Reserve (As per Balance Sheet)	-	-	-	-	-	1324.92
19	Earning Per Share						
	(a) Basic & Diluted EPS before and after Extraordinary items for the period, (not annualized)	0.78	0.25	2.76	1.03	3.53	4.74
20	Public Shareholding						
	- Number of Share	4797424	4797424	4797424	4797424	4797424	4797424
	- Percentage of Holding	36.34	36.34	36.34	36.34	36.34	36.34
21	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered						
	- Number of Share	-	-	-	-	-	-
	- Percentage of Share (as a % of total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of Share (as a % of total share capital of the company)	-	-	-	-	-	-
	(b) Non- Encumbered						
	- Number of Share	8402576	8402576	8402576	8402576	8402576	8402576
	- Percentage of Share (as a % of total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Share (as a % of total share capital of the company)	63.66	63.66	63.66	63.66	63.66	63.66

Notes:

1. The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on November 12, 2013. The statutory auditors have carried out Limited Review of the results for the quarter ended on September 30, 2013.
2. The Company has not received any Complaint from Investor during the Quarter. There is no Complaint pending as on September 30, 2013.
3. Appropriation of profits shall be made on annual basis.
4. Calculation of Income Tax during the Quarter is made on estimated basis.
5. The Company has operations under two divisions i.e, Coal Trading & Infrastructure/ Trading in land.
6. Previous period/year figures have been rounded off/regrouped/recasted wherever necessary.
7. * Interest includes other finance Costs.

Place : Indore
Date : 12/11/2013

S.S.Bhatia
Executive Director & CEO

BHATIA INDUSTRIES & INFRASTRUCTURE LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2013

₹ in Lacs

Particulars	As at 30.09.2013	As At 31.03.2013
A. EQUITY AND LIABILITIES		
(1) Share Holders' Fund		
(a) Share Capital	2,120.00	2,120.00
(b) Reserve and Surplus	1,460.95	1,324.92
Sub-total Share Holders' Fund	3,580.95	3,444.92
(2) Non-Current Liabilities		
(a) Other Long Term Liabilities	-	-
Sub-total Non-Current Liabilities	-	-
(3) Current Liabilities		
(a) Short Term Borrowings	3,001.29	7,937.32
(b) Trade Payables	11,281.77	1,481.04
(c) Other Current Liabilities	210.25	165.49
(d) Short Term Provisions	446.94	552.24
Sub-total Current Liabilities	14,940.25	10,136.09
TOTAL - EQUITY AND LIABILITIES	**18,521.20**	**13,581.01**
B. ASSETS		
(1) Non Current Assets		
(a) Non Current investments	86.18	86.18
(b) Deffered tax Asset (Net)	0.17	0.17
(c) Long term loans and advances	73.99	73.89
(d) Other non current assets	1.40	4.71
Sub-total Non-Current Assets	161.74	164.95
(2) Current Assets		
(a) Inventories	3,342.87	2,459.04
(b) Trade Receivables	12,069.54	8,530.59
(c) Cash and Bank Balances	1,009.27	1,680.33
(d) Short Term Loans and Advances	1,897.48	719.70
(e) Other Current Assets	40.30	26.40
Sub-total Current Assets	18,359.46	13,416.06
TOTAL - ASSETS	**18,521.20**	**13,581.01**

Place : Indore
Date : 12/11/2013

S.S.BHATIA
Executive Director & CEO

Bhatia Industries & Infrastructure Limited

Regd.Office : BCC House, 8/5, Manoramaganj, Navratan Bagh Main Road, Indore (M.P.)

Segment-Wise Revenue, Results and Capital Employed for the Period Ended 30.09.2013

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	**Segment Revenue**						
	(a) Coal trading Segment	9,668.41	4,842.71	7,842.04	14,511.12	12,646.31	26,230.79
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	**9,668.41**	**4,842.71**	**7,842.04**	**14,511.12**	**12,646.31**	**26,230.79**
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales from Operations	**9,668.41**	**4,842.71**	**7,842.04**	**14,511.12**	**12,646.31**	**26,230.79**
2	**Segment Result**						
	(Profit) / Loss before Tax & interest						
	(a) Coal trading Segment	179.87	14.17	571.54	194.04	706.43	894.73
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	**179.87**	**14.17**	**571.54**	**194.04**	**706.43**	**894.73**
	Less:						
	-Interest Expenses (Net)	17.09	(32.79)	26.28	(15.70)	10.97	(72.97)
	-Unallocable Expenses/ (Incomes)	(0.00)	(0.35)	0.01	(0.35)	0.01	(0.23)
	Total Profit Before Tax	**162.78**	**47.31**	**545.25**	**210.09**	**695.45**	**967.93**
3	**Capital Employed**						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	2,900.29	2,797.03	2,724.25	2,900.29	2,724.25	2,764.26
	(b) Infrastructure Segment	680.66	680.66	678.22	680.66	678.22	680.66
	Total	**3,580.95**	**3,477.69**	**3,402.47**	**3,580.95**	**3,402.47**	**3,444.92**

Place : Indore
Date : 12/11/2013

S.S.BHATIA
Executive Director & CEO

R. S. Bansal & Co.
Chartered Accountants

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✆ 2702834-35 • Fax 0731-4003435
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R.S. Bansal
B.Com., LL.B., FCA

Vijay Bansal
B.Com., FCA, DISA (ICA)

REVIEW REPORT TO BOARD OF DIRECTORS OF BHATIA INDUSTRIES AND INFRASTRUCTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BHATIA INDUSTRIES AND INFRASTRUCTURES LIMITED** for the Quarter ended on 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.S. BANSAL & COMPANY
CHARTERED ACCOUNTANTS
FRN : 000939C

R.S. BANSAL & CO. INDORE CHARTERED ACCOUNTANTS

(VIJAY BANSAL)
(PARTNER)
M.NO. 075344

PLACE : INDORE
DATE : 12.11.2013