

HEMANG RESOURCES LIMITED

(Formerly Bhatia Industries & Infrastructure Limited) CIN: L65922TN1993PLC101885
Registered office: "BCC House", Plot No. 4, 6th Avenue, Harrington Road, Chetpet, Chennai- 600031 (TN)
Telephone: +91-44-45590050, S1 Fax: +91-44-45590057, Email kakrecha@bhatia.co.in

November 14, 2016

To,
The Secretary
BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
Mumbai-400001

Fax No. 022 2272 2041

To,
The Secretary
Ahmedabad Stock Exchange Limited
Kamadhenu Complex
Opp. Sahajanand College
Panjarapole,
Ahmedabad - 380 015

Fax No. 079-26308877

Sub: Submission of Un-Audited Financial Results for Second Quarter & Half Year ended 30th September, 2016

Dear Sir(s),

Please find enclosed herewith following documents:

- a) Un-Audited Financial Results of the Company for the Second Quarter & Half Year ended September 30, 2016;
- b) Segment wise revenue results for the Second Quarter & Half Year ended September 30, 2016
- c) Limited Review Report for the Second Quarter & Half Year ended September 30, 2016.
- d) Statement of Assets & Liabilities for the Second Quarter & Half Year ended September 30, 2016.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Hemang Resources Limited**

(Formerly Bhatia Industries & Infrastructure Limited)


T. Balaji Achar
Director
DIN: 06404420

Encl.: as above



Jain & Thakker
Chartered Accountants

63/2, Periana Street, 2nd Flr.,
Periamet, Chennai - 600 003.
Phone : +91 - 44 - 4323 5373
Email : cabkjain@gmail.com

Limited Review Report

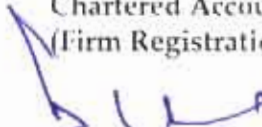
To,
The Board of Directors of
Hemang Resources Ltd.,
(Formerly known as Bhutia Industries and Infrastructure Ltd.,)

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Hemang Resources Ltd (the "Company") for the quarter and half year ended 30th September 2016 ("the statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)25, "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Thakker
Chartered Accountants
(Firm Registration No: 0148295)


Bharat Kumar Jain
Partner
Memb No: 206829
Chennai, 14th November 2016



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HEMANG RESOURCES LIMITED (FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)

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Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatiacoalindia.com, Website- <http://bhatiacoalindia.com/biil/index.htm>

Unaudited Financial Results for the Second Quarter / Half Year ended 30th September 2016

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Net Income From Sales / Services	5379.30	6845.41	12342.37	12224.71	22816.08	43517.35
2	Cost of Sales / Services						
	(a) (Increase)/Decrease in Stock in trade	2069.92	(2349.93)	1265.54	(280.01)	(282.88)	657.39
	(b) Consumption of Raw Material	-	-	-	-	-	-
	(c) Purchase of Traded Goods	3211.80	8857.31	10667.11	12069.11	22221.32	40862.27
	(d) Other Expenditure	-	-	-	-	-	-
3	Gross Profit (1-2)	97.58	338.03	409.72	435.61	877.64	1997.69
4	General Administrative Expenses	157.04	229.22	183.28	386.26	426.86	672.77
5	Selling & Distribution Expenses	70.29	34.53	85.01	104.82	141.26	424.29
6	Depreciation	0.33	0.28	0.23	0.61	0.40	0.89
7	Operating profit before interest (3) - (4+5+6)	(130.08)	74.00	141.20	(56.08)	309.12	899.74
8	Interest	267.92	251.89	283.60	519.81	495.85	1077.24
9	Exceptional items	-	-	-	-	-	-
10	Operating profit/(Loss) after interest & Exceptional Items (7-8-9)	(398.00)	(177.89)	(142.40)	(575.89)	(186.73)	(177.50)
11	Other Income	187.80	63.60	163.79	251.40	214.33	357.05
12	Profit / (Loss) from ordinary Activities before tax (10+11)	(210.20)	(114.29)	21.39	(324.49)	27.60	179.55
13	Tax Expenses	-	-	6.47	-	8.53	50.35
14	Net profit/ (loss) from Ordinary Activities after tax (12-13)	(210.20)	(114.29)	14.92	(324.49)	19.07	129.20
15	Extra-ordinary Items (net of tax expenses)	-	-	-	-	-	-
16	Net Profit/ (loss) for the period (14-15)	(210.20)	(114.29)	14.92	(324.49)	19.07	129.20
17	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1320.00	1320.00	1320.00	1320.00	1320.00	1320.00
18	Reserves excluding Revaluation Reserve (As per Balance Sheet)	-	-	-	-	-	2,121.89
19	Earning Per Share						
	(a) Basic & Diluted EPS before and after Extraordinary items for the period, For the year to date and for the previous year (not annualized)	(1.59)	(0.87)	0.11	(2.46)	0.14	0.98

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th November 2016. The statutory auditors have carried out limited review audit of the result for the period ended on September 30, 2016
- The company has not received any complaint from investor during the quarter ended 30th September 2016. There is no complaint pending at the end of September 30, 2016.
- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Chennai
Date: 14/11/2016

T. Balaji Achar
Director
DIN: 06484420

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HEMANG RESOURCES LIMITED
(FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)

CIN - L65922TN1993PLC101885

STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2016

(Rs in Lacs)

Particulars	As at 30.09.2016	As at 31.03.2016
A. EQUITY AND LIABILITIES		
(1) Share Holders' Fund		
(a) Share Capital	2,120.00	2,120.00
(b) Reserve and Surplus	1,797.40	2,121.89
Sub-total Share Holders' Fund	3,917.40	4,241.89
(2) Non-Current Liabilities		
(a) Other Long Term Liabilities	-	-
Sub-total Non-Current Liabilities	-	-
(3) Current Liabilities		
(a) Short Term Borrowings	1,684.74	1,039.59
(b) Trade Payables	11,836.36	15,958.73
(d) Other Current Liabilities	337.77	273.14
(e) Short Term Provisions	182.20	253.96
Sub-total Current Liabilities	14,041.07	17,525.42
TOTAL - EQUITY AND LIABILITIES	17,958.47	21,767.31
B. ASSETS		
(1) Non Current Assets		
(a) Fixed Assets	6.69	5.72
(b) Non Current investments	9.18	9.18
(c) Deffered tax Asset (Net)	8.80	8.80
(d) Long term loans and advances	1.47	73.63
Sub-total Non-Current Assets	26.14	97.33
(2) Current Assets		
(a) Inventories	2,657.76	2,438.99
(b) Trade Receivables	11,238.51	15,565.23
(c) Cash and Bank Balances	2,080.65	1,410.63
(d) Short Term Loans and Advances	1,902.85	2,205.27
(e) Other Current Assets	52.56	49.86
Sub-total Current Assets	17,932.33	21,669.98
TOTAL - ASSETS	17,958.47	21,767.31

Place : Chennai
Date : 14/11/2016


T. Balaji Achar
Director
DIN: 06404420

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(Rs in Lacs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	5,379.30	6,845.41	12,342.37	12,224.71	22,816.08	43,517.35
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	5,379.30	6,845.41	12,342.37	12,224.71	22,816.08	43,517.35
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales from Operations	5,379.30	6,845.41	12,342.37	12,224.71	22,816.08	43,517.35
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	(87.42)	3.32	186.19	(84.09)	310.59	574.50
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	(87.42)	3.32	186.19	(84.09)	310.59	574.50
	Less:						
	-Interest Expenses (Net)	122.78	117.61	164.81	240.39	282.99	394.95
	-Unallocable Expenses/ (Incomes)	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(210.20)	(114.29)	21.39	(324.49)	27.60	179.55
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	2,873.79	3,083.99	3,088.17	2,873.79	3,088.17	3,198.28
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	3,917.40	4,127.60	4,131.78	3,917.40	4,131.78	4,241.89

Place : Chennai
Date: 14/11/2016


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Director
DIN: 06404420